



THE BOARD OF DIRECTORS OF THE WARREN WATER DISTRICT ARE HOLDING A MEETING ON NOVEMBER 20TH AT 6:00PM AT 1206 E 2ND AVE., INDIANOLA, IA 50125 TO DISCUSS AND VOTE ON THE FOLLOWING RESOLUTION:

RESOLUTION INDICATING INTENT TO PARTICIPATE AND AUTHORIZING THE INCLUSION OF THE WARREN WATER DISTRICT IN FINAL DRAFT AGREEMENT ESTABLISHING CENTRAL IOWA WATER WORKS

WHEREAS, certain water utilities, rural water districts and governmental entities have developed a defined framework for the organization of a new regional water authority as a separate public entity created under Chapter 28E and Chapter 28F, Iowa Code, to be known as the "Central Iowa Water Works" ("CIWW") to act as a regional water wholesale production and supply entity under the material terms and conditions as set forth in the form of the Central Iowa Water Works 28E/28F Agreement, dated September 15, 2023 (the "*CIWW Agreement*"), available for review at <https://bit.ly/CIWW28E>; and

WHEREAS, the Board of Directors of Warren Water District has undertaken a review of the *CIWW Agreement* and finds that subject to certain clarifications and modifications, Warren Water District's participation as a Founding Agency and signatory to the *CIWW Agreement* is in the best interests of Warren Water District and its customers and members and in accord with the Board of Directors' fiduciary duties to assure the present and future water needs of Warren Water District's customers and members are met and the financial viability of Warren Water District is sustained and strengthened.

NOW, THEREFORE IT IS HEREBY RESOLVED, by the Board of Directors of Warren Water District:

Section 1. That subject to the provisions of Section 2 below, the Warren Water District Board of Directors by this Resolution hereby expresses its current intent that Warren Water District will be a signatory to and participate as a Founding Agency in the final draft of the *CIWW Agreement* that will be circulated for approval and accordingly requests that it be included in the final draft of the *CIWW Agreement* that will be prepared and circulated for approval.

Section 2. That the foregoing statement of intent is subject to approval of the final draft of the *CIWW Agreement* by the Board of Directors of Warren Water District and Warren Water District will not be deemed or obligated to be a signatory to, nor to participate as a Founding Agency, in the final draft of the *CIWW Agreement* until such final draft of the *CIWW Agreement* has been approved by separate resolution of the Board of Directors of Warren Water District.